

January 21, 2019
005/2019-VOP

EXTERNAL COMMUNICATION

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Treatment by BM&FBOVESPA Clearinghouse of Securities Lending Positions to Account for Primary Public Offering of Common Stock in Localiza Rent a Car S.A.**

Treatment of securities lending positions to account for the Primary Public Offering of Common Stock in Localiza Rent a Car S.A. will follow the procedures described in item 6.8.3 (5 ii) of the BM&FBOVESPA Clearinghouse Operating Procedures Manual.

The table below shows the timetable for treatment of this public offering:

Company	Localiza Rent a Car S.A
Stock	RENT3
Notice to the Market	January 18, 2019
First cut-off date	January 18, 2019
Second cut-off date	January 28, 2019
Period for lenders to express interest	January 22 to January 29, 2019
Settlement date for the offering	February 06, 2019
Expiration date for sub-agreements	February 12, 2019

The limit for proportional subscription, as defined in the Material Event Notice, will be calculated considering the proportion of the supplementary lot actually placed, and the quantities will be adjusted if the supplementary lot is not placed.

Further information can be obtained from Post-Trade Support, by telephone on +55 11 2565-5000, option 3, or by email at ssp@bvmf.com.br.

José Ribeiro de Andrade
Chief Product and Client Officer